

Vale of White Horse DC - revenue budget summary 2018/19

	2017/18 Budget	2018/19 Budget	Appendix Ref:
Opening base budget 2017/18		13,446,649	
Revisions to base budget			
Opening budget adjustments		(341,237)	Appendix A.2
Inflation, salary increments and other salary adjustments		293,512	Appendix A.3
Essential growth - one-off		545,500	Appendix A.4
Essential growth - ongoing		558,555	
Base budget savings		(109,046)	Appendix A.5
Reduction in revenue contingency (not included above)		(5,600)	Appendix A.6
Movement in managed vacancy factor		17,009	
Total base budget after revisions	13,446,649	14,405,342	
Growth proposals			
Revenue - one-off		655,000	Appendix B.1
Revenue - ongoing		267,342	
Capital (revenue consequences of)		0	Appendix D.2
Savings proposals		(31,740)	Appendix B.2
Gross treasury income	(379,160)	(450,120)	
Borrowing costs	63,273	0	
Net expenditure	13,130,762	14,845,824	
Funding			
Funding from reserves	(3,994,747)	(5,562,885)	Appendix C
Budget funding requirement	(9,136,015)	(9,282,939)	
Total Funding	(13,130,762)	(14,845,824)	
Council tax yield required	6,012,216	6,391,739	